The Expanded Child Tax Credit and Georgia Families

U.S. Senator Reverend Warnock has been a stalwart champion for working families, and successfully pushed to include an expansion of the vital Child Tax Credit program in the American Rescue Plan. Under the current program, families can receive a credit of up to only \$2,000 per child under 17 years in age, but low-income families are not entitled to the full credit. The expanded Child Tax Credit Senator Warnock advocated for essentially provides a tax cut for middle class families, cutting childhood poverty nearly in half nationwide, and is generally available to all eligible taxpayers with children—including families with little to no income.

Through the new expansion, hardworking families across Georgia and the nation will receive thousands of dollars in tax cuts through monthly installments. Additionally, Senator Warnock has continued to push Congress to make this tax cut for working families **permanent**.

See more information below about how the expanded Child Tax Credit will benefit families in Georgia.

> How many Georgia families are eligible for the CTC? <

The *American Rescue Plan* expanded the child tax credit for 2021 and will provide working families a 50% tax cut in monthly installments, beginning July 15, 2021. In Georgia, **1,238,519 families** are eligible for the tax cut. In addition, **97% of families with children are eligible** for the tax cut.

> How many Georgia children will receive the CTC benefits? <

The Center on Budget and Policy Priorities (CBPP) has estimated, based on Census data, **2,269,000 Georgia children** will benefit from the expanded credit.

> How much money annually would Georgia families receive? <

Generally, unmarried taxpayers with an annual income under \$112,000 and married taxpayers with annual combined incomes under \$150,000 will receive a total of \$3,600 for each child 0-5 years in age, and \$3,000 for each child
6-17 years in age via monthly payments over the next six months. The actual amount families receive will depend on the number of children and their respective ages.

> How much will the CTC reduce child poverty in Georgia? <

The CBPP estimates roughly **165,000 Georgia children** will be lifted out of poverty. This is an estimated **46% decrease in Georgia** due to the expanded child tax credit in the *American Rescue Plan*.

Families must file a tax return to the credit.

Low-income families not required to file taxes can visit ChildTaxCredit.Gov to sign up for the payments.

– Delivering for Georgia Families –



🕽 🚹 @SenatorWarnock