

119TH CONGRESS
2D SESSION

S. _____

To repeal section 122 of the Trade Act of 1974 relating to balance-of-payments authority.

IN THE SENATE OF THE UNITED STATES

Mr. KAINE introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To repeal section 122 of the Trade Act of 1974 relating to balance-of-payments authority.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Reclaim Trade Powers
5 Act”.

6 **SEC. 2. REPEAL OF BALANCE-OF-PAYMENTS AUTHORITY.**

7 (a) IN GENERAL.—Section 122 of the Trade Act of
8 1974 (19 U.S.C. 2132) is repealed.

1 (b) CLERICAL AMENDMENT.—The table of contents
2 for the Trade Act of 1974 is amended by striking the item
3 relating to section 122.

4 (c) CONFORMING AMENDMENT.—Section 127(b) of
5 the Trade Act of 1974 (19 U.S.C. 2137(b)) is amended,
6 in the matter preceding subparagraph (A), by striking
7 “(and from any action under section 122(c))”.